

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2357
Version:	CS
Request Number:	7777
Author:	Rep. Leslie Osborn
Date:	5/2/2017
Impact:	Tax Commission:

Net Revenue Positive
FY-18: \$775,000

Research Analysis

HB2357 increases from, \$15 to \$150, the fee to reinstate suspended corporate instruments because of a corporations' failure to file an annual franchise tax return and remit franchise taxes due to the Oklahoma Tax Commission.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

HB 2357 proposes to amend 68 O.S. §1212(F) by increasing the reinstatement fee for a suspended corporation from the current \$15.00 to \$150.00.

FY 18: \$775,000 increase to the General Revenue Fund

Prepared By: Mark Tygret

Other Considerations

None.